

RESOLUTION NO. 699

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ANDREWS, TEXAS RENEWING INCENTIVES IN REINVESTMENT ZONE NO. 2, AND MAKING SAID INCENTIVES AVAILABLE TO QUALIFIED COMMERCIAL OR INDUSTRIAL PROJECTS, PURSUANT TO PROPERTY REDEVELOPMENT AND TAX ABATEMENT ACT (CHAPTER 312 OF THE TEXAS TAX CODE).

WHEREAS, the health, safety, and welfare of the people of Andrews, Texas are dependent on the continual encouragement, development, growth, and expansion of business in the City; and

WHEREAS, it is the public policy of the City Council. by renewing Reinvestment Zone No. 2 in the City, to provide the proper economic and social environment to induce the investment of private resources in productive commercial or industrial enterprises which would be reasonably likely to contribute to the retention or expansion of primary employment or to attract major investment in the zone that would be a benefit to the property and that would contribute to the economic development of the municipality; and

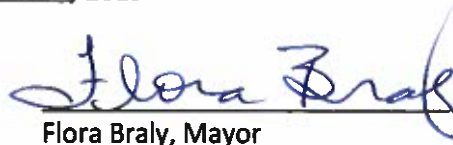
WHEREAS, it is necessary and in the best interest of the City of Andrews to establish a process that provides incentives to induce private investment in the reinvestment zone and provides for the proper administration of the incentive program; and

WHEREAS, City of Andrews has established guidelines and criteria governing tax abatement agreements by the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANDREWS, TEXAS, that the City of Andrews does hereby elect to become eligible to participate in tax abatement for Andrews Reinvestment Zone No. 2 for both new facilities and structures and for the expansion or modernization of existing facilities and structures; and

BE IT FURTHER RESOLVED that the City of Andrews does hereby renew the Guidelines and Criteria Governing Tax Abatement set forth in Exhibit A attached hereto and incorporated herewith as if fully set forth at length pursuant to the Property Redevelopment and Tax Abatement Act.

PASSED AND APPROVED this 28th day of March, 2019


Flora Braly, Mayor

ATTEST:


Sara Copeland, City Secretary

AREA PROPOSED FOR REINVESTMENT ZONE NO. 2

All of Fire Zones No. 1 and No. 2, as originally established by Ordinance No. 337 in November, 1961 and as subsequently amended.

Fire Zones No. 1 and No. 2 include all of the Retail and Central Business District Zones as well as some of the General Commercial Zones. The area is generally described as the business property:

- along U.S. 385 (Main St.), North and South,
- along S.H. 176 (Broadway), East and West.
- the entire area along NE Mustang, and
- a portion of the area along NW Mustang.

All retail and general commercial zones