

Required Supplementary Information

City of Andrews, Texas
Schedule of Changes in the City's Net Pension Liability and Related Ratios
Last 10 Fiscal Years

	2014
Total pension liability	
Service Cost	\$ 461,085
Interest (on the Total Pension Liability)	1,485,869
Changes of benefit terms	-
Difference between expected and actual experience	208,728
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(866,515)
Net Change in Total Pension Liability	1,289,167
Total Pension Liability - Beginning	21,429,414
Total Pension Liability - Ending (a)	\$ 22,718,581
 Plan Fiduciary Net Position	
Contributions - Employer	617,042
Contributions - Employee	251,562
Net Investment Income	1,065,329
Benefit payments, including refunds of employee contributions	(866,515)
Administrative Expense	(11,123)
Other	(914)
Net Change in Plan Fiduciary Net Position	1,055,381
Plan Fiduciary Net Position - Beginning	18,623,531
Plan Fiduciary Net Position - Ending (b)	19,678,912
 Net Pension Liability - Ending (a) - (b)	\$ 3,039,669
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	86.62%
 Covered Employee Payroll	\$ 3,593,739
Net Pension Liability as a Percentage of Covered Employee Payroll	84.58%

Notes to Schedule:

N/A

GASB 68 requires a 10-year schedule, to be created by the city prospectively, over the next 10-year period.

City of Andrews, Texas
Schedule of Employer Contributions
Last 10 Fiscal Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Actuarially determined contribution					\$ 651,334	\$ 647,906	\$ 564,856	\$ 551,403	\$ 603,674	\$ 632,963
Contributions in relation to the actuarially determined contribution					531,429	545,563	539,288	551,403	603,671	632,999
Contribution deficiency (excess)	-	-	-	-	119,904	102,344	25,569	0	3	(36)
Covered employee payroll					\$ 2,868,593	\$ 2,883,284	\$ 2,956,459	\$ 3,103,208	\$ 3,489,852	\$ 3,823,860
Contributions as a percentage of covered employee payroll					81.59%	84.20%	95.47%	100.00%	100.00%	100.01%

97 **Notes to Schedule:**
Information before 2010 is unavailable.

Valuation date:
Notes

Actuarially determined contribution rates are calculated as of December 31 and become effective in January 13 months later.

Methods and assumptions used to determine contributions rates:

- Actuarial cost method
- Amortization method
- Remaining amortization period
- Asset valuation method
- Inflation
- Salary increases
- Investment rate of return
- Retirement age

Entry age normal
Level percentage of payroll, closed
21 years
10 year smoothed market; 15% soft corridor
3.0%
3.50% to 12.00% including inflations
7.00%

Experience-based table of rates that are specific to the City's plan of benefits. Last updated for the 2010 valuation pursuant to an experience of the period 2005-2009.
RP2000 Combined Mortality Table with Blue Collar Adjustment with male rates multiplied by 109% and female rates multiplied by 103% and projected on a fully generational basis with scale BB.

Mortality

Other Information:

Notes
There were no benefit changes during the period.

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