

Required Supplementary Information

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City of Andrews, Texas Analysis of Funding Progress Six-Year Historical Trend Texas Municipal Retirement System (Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a % of Covered Payroll [(b-a)/c]
12-31-08	9,093,991	13,293,052	4,199,061	68.4%	2,551,546	164.6%
12-31-09	9,573,275	14,059,862	4,486,587	68.1%	2,722,868	164.8%
12-31-10 ²	9,728,804	14,254,112	4,525,308	68.3%	2,895,298	156.3%
12-31-10 ²	14,448,810	17,652,559	3,203,749	81.9%	2,895,298	110.7%
12-31-11	15,298,477	18,479,749	3,181,272	82.8%	2,909,987	109.3%
12-31-12	16,418,658	19,191,794	2,773,136	85.6%	2,962,425	93.6%
12-31-13	17,529,156	21,429,414	3,900,258	81.8%	3,183,547	122.5%

¹ Actuarial assumptions were changed for the year ended 12-31-07. Data is furnished under both the old and new assumptions for comparative purposes. Data is under the new assumptions.

² Actuarial assumptions were changed for the year ended 12-31-10 based on (1) the City's plan provisions in effect March 1, 2011; (2) the actuarial assumptions and methods based on the results of the four-year experience study; (3) the restructured funds under SB 350 legislation; and (4) the reserve fund distribution smoothed interest credit. Data is furnished under both the old and new assumptions for comparative purposes.