

REQUIRED SUPPLEMENTARY INFORMATION

City of Andrews, Texas
Required Supplementary Information
Analysis of Funding Progress
Six-Year Historical Trend
Texas Municipal Retirement System
(Unaudited)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	GASB #27 Percentage Funded	Unfunded (Overfunded) UAAL	Annual Covered Payroll	UAAL as a % of Covered Payroll
12-31-05	6,996,222	9,665,359	72.4%	2,669,137	2,038,051	131.0%
12-31-06	7,647,389	10,433,593	73.3%	2,786,204	2,027,565	137.4%
12-31-07 ¹	8,282,897	11,273,786	73.5%	2,990,889	2,280,435	131.2%
12-31-07 ¹	8,282,897	12,491,215	66.3%	4,208,318	2,280,435	184.5%
12-31-08	9,093,991	13,293,052	68.4%	4,199,061	2,551,546	164.6%
12-31-09	9,573,275	14,059,862	68.1%	4,486,587	2,722,868	164.8%
12-31-10 ²	9,728,804	14,254,112	68.3%	4,525,308	2,895,298	156.3%
12-31-10 ²	14,448,810	17,652,559	81.9%	3,203,749	2,895,298	110.7%

Actuarial Valuation Date	Net Pension Obligation (NPO) at Beginning of Period	Annual Pension Cost (APC)		Contributions Made	NPO at End of Period
		Required Contribution	Interest on NPO		
12-31-05	-0-	345,129	-0-	345,129	-0-
12-31-06	-0-	361,271	-0-	361,271	-0-
12-31-07 ¹	-0-	379,805	-0-	379,805	-0-
12-31-07 ¹	-0-	379,805	-0-	379,805	-0-
12-31-08	-0-	460,584	-0-	460,584	-0-
12-31-09	-0-	490,668	-0-	490,668	-0-
12-31-10 ²	-0-	541,128	-0-	541,128	-0-
12-31-10 ²	-0-	541,128	-0-	541,128	-0-

Fiscal Year Ending	NPO at Beginning of Period	Annual Required Contribution (ARC)	Percentage Funded	Contributions Made	NPO at End of Period
9-30-08	-0-	441,538	100.0%	441,538	-0-
9-30-09	-0-	576,222	83.9%	483,717	92,505
9-30-10	92,505	651,334	81.6%	531,429	214,577
9-30-11	214,577	647,906	84.2%	545,563	318,510

¹ Actuarial assumptions were changed for the year ended 12-31-07. Data is furnished under both the old and new assumptions for comparative purposes. Data is under the new assumptions.

² Actuarial assumptions were changed for the year ended 12-31-10 based on (1) the City's plan provisions in effect March 1, 2011; (2) the actuarial assumptions and methods based on the results of the four-year experience study; (3) the restructured funds under SB 350 legislation; and (4) the reserve fund distribution smoothed interest credit. Data is furnished under both the old and new assumptions for comparative purposes.

City of Andrews, Texas
 Supplementary Information (Not Required)
 Analysis of Funding Progress
 Six-Year Historical Trend
 Firefighters' Relief & Retirement Fund
 (Unaudited)

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial(1) Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Total Members Covered
8-31-06	42,268,305	58,082,828	15,814,523	72.8%	8,061
8-31-08	60,987,157	64,227,341	3,240,184	95.0%	8,254
8-31-10	64,113,803	81,264,230	17,150,427	78.9%	8,644

Note: Actuarial valuations are performed every two years.

Schedule of Employer Contributions

Actuarial Valuation Date	Annual Required Contributions	Amount of Contribution Made	Percentage Contributed
8-31-05	3,206,300 ¹	1,606,759 ⁵	50.0%
8-31-06	2,753,035 ²	2,753,035 ⁶	100.0%
8-31-07	3,162,742 ³	3,162,742 ⁷	100.0%
8-31-08	3,160,764 ³	11,239,339 ⁸	356.0%
8-31-09	2,698,271 ⁴	2,698,271	100.0%
8-31-10	2,875,103 ⁴	2,875,103	100.0%

Notes to the Required Schedules

- ¹ Based on the original August 31, 2004 actuarial valuation.
- ² Based on the revised August 31, 2004 actuarial valuation.
- ³ Based on the August 31, 2006 actuarial valuation.
- ⁴ Based on the August 31, 2008 actuarial valuation.
- ⁵ A change in billing procedures resulted in a one-time change in the timing of dues contributions, resulting in an atypical amount of dues contributions for this fiscal year.
- ⁶ Includes a state contribution of \$675,307.
- ⁷ Includes a state contribution of \$709,072.
- ⁸ Includes a state contribution of \$8,800,000.